



Electronic Tax Return Reader

With the patented Electronic Tax Return Reader, business advisors can seamlessly upload client financial information from five major tax packages immediately. Quickly identify opportunities to help your clients make better financial decisions.

Our patent-approved and award-winning Electronic Tax Return Reader excludes Personally Identifiable Information (PII) when tax returns are imported into ProfitCents. Names, addresses, SSN, and Tax ID are not stored in our database. This allows for secure uploads and ensures that only relevant tax fields are coming into ProfitCents.

The ProfitCents and Sageworks Valuation Solution Electronic Tax Return reader integrates with:

- Drake®
- Lacerte
- ProSeries Tax®
- CCH® Prosystem fx® Tax
- UltraTaxCS

Form **1120-S** U.S. Income Tax Return
 Department of the Treasury Internal Revenue Service
 Do not file this form unless 1 is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions.

For calendar year 2020 or tax year beginning . . . ending

A S election effective date **04/01/99**

B Business activity code number (see instructions) **541330**

C Check if Sch. M-3 attached

TYPE **PB Enterprises**

OR

PRINT **123 Oak Street
Raleigh**

Form **1120-S** U.S. Income Tax Return for an S Corporation
 Department of the Treasury Internal Revenue Service
 Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123
2020

For calendar year 2020 or tax year beginning . . . ending

7 Compensation of officers (see instructions—attach Form 1125-E)	7	50,000
8 Salaries and wages (less employment credits)	8	296,551
9 Repairs and maintenance	9	39,472
10 Bad debts	10	
11 Rents	11	
12 Taxes and licenses	12	21,065
13 Interest (see instructions)	13	
14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	



Benefits of the Electronic Tax Return Reader

- Save up to 30 minutes per client
- Automated mapping that integrates tax information into ProfitCents
- Eliminate the risk of manual data entry errors, including skipped lines or transposed numbers
- Quickly identify opportunities to cross-sell services during tax season

How to Upload into ProfitCents:

1. Click 'Add/Edit Financial Information' on your ProfitCents homepage
2. Choose a current client, or create a new one
3. Click 'Continue' and then 'Import Client Financials'
4. Select 'Tax Return' and then 'Electronic Tax Return Reader'
5. Click 'Choose File' and choose your client's Federal Tax Return PDF*
6. Click 'Upload Tax Return(s)' and either 'Upload more PDF(s)' or 'View Financials'

*must be original PDF file

About ProfitCents

ProfitCents is a financial information company that provides accounting, risk management, financial analysis and business valuation technology solutions to financial services firms and financial institutions. Our mission is to make complicated financial information easier to understand and analyze. Thousands of accounting firms, banks, credit unions, valuation firms and private companies use our applications and information to analyze private-company performance, determine the value of businesses, understand industry trends and assess the credit risk of borrowers. ProfitCents provides the largest real-time database of private-company financial statement information in the United States.

For more information, please email or call: profitcents.support@abrigo.com or 833-4-ABRIGO