

ANALYTICAL PROCEDURES FOR AUDITS & REVIEWS



Analytical procedures are a powerful tool that can help auditors gain insight into the financial performance of an organization. Our ProfitCents report can be used at different stages of an audit, including planning, interim review, and final review.

The Analytical Procedures Report for Audits & Reviews automates expected values and threshold analysis, enabling more time to be spent on analysis and review. Firms benefit from standardized documentation, fewer opportunities for data errors and compliance with audit and review guidelines. Clients receive an audit demonstrating a comprehensive understanding of their business. The Analytical Procedures feature enables analysis of private companies and nonprofit organizations.



The analytical procedures report makes the audit and review process more efficient, saving you time. Streamline audits by automatically generating expected values, threshold analysis, industry comparisons and a narrative report.

Cindy Thompson
Customer Success Manager

How Can ProfitCents Help?

Listed below are ways ProfitCents can help comply with a number of SAS guidelines during the audit and review process.

	AP REPORT	AP WORKSHEET	NARRATIVE	INDUSTRY DATA
SAS No. 56: Analytical Procedures	✓	✓	✓	✓
SAS No. 59: The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern	✓		✓	
SAS No. 103: Audit Documentation	✓	✓		
SAS No. 107: Audit Risk and Materiality in Conducting an Audit		✓		
SAS No. 109: Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement	✓	✓	✓	✓
SAS No. 115: Communicating Internal Control Related Matters Identified in an Audit			✓	✓