



# NONPROFIT REPORTING

## THE IMPORTANCE OF ADVISORY REPORTING FOR NONPROFIT ORGANIZATIONS

### 1 BENCHMARKING PERFORMANCE

By benchmarking their financial performance, program outcomes, and other operational metrics against similar organizations, nonprofits can gauge their relative efficiency and effectiveness.

### 2 STRATEGIC PLANNING

Year-end comparisons can aid in strategic planning by helping leaders to prioritize resources, adjust programs, or shift strategic directions based on industry trends and standards.

### 3 FUNDING & DONOR CONFIDENCE

Donors and grant-making bodies often look for comparative data to assess the credibility and impact of an organization before committing funds. Nonprofits that demonstrate a strong performance are more likely to secure funding.

### 4 TRANSPARENCY & ACCOUNTABILITY

Sharing comparative data with stakeholders enhances transparency, builds trust, and can improve stakeholder engagement. It shows accountability not only towards the mission but also towards the responsible management of resources.

### 5 ADAPTATION & INNOVATION

By observing trends and practices across the industry, nonprofits can adopt innovative approaches and best practices, improving their services and impact.

### 6 RISK MANAGEMENT

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### INDUSTRY DATA

- Identify macro-level industry trends
- Provide insights to attract and strengthen client relationships.



### NARRATIVE

- Highlight key areas of strengths & weaknesses
- Includes an easy-to-understand written analysis



### ANALYTICAL PROCEDURES

- Identify areas of focus for an audit using structured pre-audit planning and customizable threshold values.
- Automatically generate expected values.

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