

ETRR

Electric Tax Return Reader

A Step-by-Step Guide to Easy Client Data Integration

With our Electronic Tax Return Reader, financial professionals can seamlessly upload client financial information from five major tax packages in less than five minutes. Quickly identify opportunities to help your clients make better financial decisions.

ProfitCents and our Valuation Solution currently supports these tax packages:

- Drake
- Lacerte
- Proseries Tax
- CCH Prosystems fx Tax
- UltraTaxCS

Form 1120-S Department of the Treasury Internal Revenue Service	U.S. Income Tax Return for an S Corporation Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.	OMB No. 1545-0123 2023
For calendar year 2023 or tax year beginning _____, 2023, ending _____		
A S election effective date	TYPE OR	D Employer identification number 99-9999999
B Business activity code number (see instructions)		E Date incorporated



I N C O M E	1 a Gross receipts or sales	889,042.	b Less returns and allowances	35,511.	Balance	1 c	853,531.
	2 Cost of goods sold (attach Form 1125-A)					2	10,985.
	3 Gross profit. Subtract line 2 from line 1c.					3	842,546.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797).					4	46.
	5 Other income (loss) (see instrs — att statement)			See Statement 1		5	411,896.
	6 Total income (loss). Add lines 3 through 5.					6	1,254,488.
D E D U C T I O N S	7 Compensation of officers (see instructions — attach Form 1125-E)					7	56.
	8 Salaries and wages (less employment credits)					8	-2,186.
	9 Repairs and maintenance					9	486.
	10 Bad debts					10	4,587.

Benefits of the ETRR

(Electronic Tax Return Reader)

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- Save up to 30 minutes per client
- Automated mapping that integrates tax information into ProfitCents
- Eliminate the risk of manual data entry errors, including skipped lines or transposed numbers
- Quickly identify opportunities to cross-sell services during tax season

INDUSTRY FINANCIAL DATA AND RATIOS

Green: Company metrics highlighted in green are within the top 20% of the industry.

Red: Company metrics highlighted in red are within the bottom 20% of the industry.

[View Formula Key](#)

Industry Data

(Number of Financial Statements)

Financial Metric	Company Data	Recent 12 Months (139)	Distance from Industry	2023 (437)	2000-Present (49229)
Current Ratio	1.66	7.22	-77%	5.02	2.91
Quick Ratio	1.30	5.50	-76%	3.80	2.06
Gross Profit Margin	47.22%	56.09%	-16%	61.35%	58.90%
Net Profit Margin	25.73%	4.15%	520%	8.45%	4.62%
Inventory Days	73.58	11.23	555%	12.56	13.41
Accounts Receivable Days	33.38	0.70	4,669%	0.57	0.61
Accounts Payable Days	14.03	6.15	128%	13.25	16.93
Interest Coverage Ratio	2,567.07	11.62	21,998%	19.31	12.47

Our patent-approved and award-winning Electronic Tax Return Reader excludes Personally Identifiable Information (PII) when tax returns are imported into ProfitCents. Names, addresses, SSN, and Tax ID are not stored in our database. This allows for secure uploads and ensures that only relevant tax fields are coming into ProfitCents.

Step 1: Click *Run Reports*

The screenshot displays the Profitcents web application interface. At the top left is the Profitcents logo. At the top right, there is a gear icon for 'Support & Training' and a question mark icon. Below the header, there are two tabs: 'Best Practice Resources' and 'Online Classes (CPE)'. The main content area features two large buttons: a green button labeled 'Run Reports' and a blue button labeled 'Add/Edit Financial Information'. A red arrow points from the top right corner of the blue button to the 'Run Reports' button. At the bottom center, there is a link labeled 'What We Do With Your Data'.

Step 2: Select report type

The screenshot displays the Profitcents web application interface. At the top left is the Profitcents logo. On the top right, there is a search bar, a gear icon for settings, and a question mark icon for support and training. Below the logo, the breadcrumb "Home > Reports" is visible. A navigation bar contains four tabs: "Companies" (selected), "Nonprofits", "Financial Institutions", and "Governments".

The main content area is divided into two sections. On the left is a "Recent Reports" sidebar with a scrollable list of report titles, including "Industry Data", "Analytical P...", "Narrative wi...", "Projection", and "Industry Dat...". At the bottom of this sidebar is a link for "All Previous Reports".

The main area features five report type selection cards:

- "Industry Data" (grey card)
- "Industry Data with Company Comparisons" (green card)
- "Narrative" (blue card)
- "Projections" (orange card)
- "Analytical Procedures For Audits/Reviews" (blue card)

Step 3: Choose a current client, or create a new one

The screenshot displays the Profitcents interface for managing companies. At the top left is the Profitcents logo. In the top right corner, there are icons for a profile, settings, and 'Support & Training'. Below the logo is a breadcrumb trail: 'Home > Reports > Companies'. The main content area is titled 'Search / Add' and is divided into two sections. On the left, a box titled 'Recent Companies' contains a list of company identifiers: JAM2021, RC2024, KGU2024, SP2024, SM2024, ZT2024, BGUZ2024, GOO2024, BL2024, and JL2024. Each identifier has a small edit icon to its left. A red arrow points from the 'Search / Add' title to this list. On the right, there is a search bar with the placeholder text 'Search my companies', a search icon, and a 'GO' button. Below the search bar is the text '- OR -'. A red arrow points from the search bar area to a button labeled 'Add New Company', which is enclosed in a red box.

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Home > Reports > Companies

Recent Companies

- JAM2021
- RC2024
- KGU2024
- SP2024
- SM2024
- ZT2024
- BGUZ2024
- GOO2024
- BL2024
- JL2024

All Companies

Search / Add

Search my companies

GO

- OR -

Add New Company

Pick Data SM2024 / Industry Data with Company Comparisons

Home > Reports > Companies > Pick Data

Choose two periods below that you want to work with.

Duration	Period	Description
12 months	<input type="checkbox"/> 12/31/2022	[Excel] integration [9/19/2024 2:42 PM]
	<input type="checkbox"/> 12/31/2021	[Excel] integration [9/19/2024 2:42 PM]
	<input type="checkbox"/> 12/31/2020	[Excel] integration [9/19/2024 2:42 PM]
	<input type="checkbox"/> 12/31/2019	[Excel] integration [9/19/2024 2:42 PM]

[Review & Run Report](#)
[Run Report](#)
[Add Period\(s\)](#)

Step 4: Select *Add Period(s)*

Then click *Import Client Financials*

Review Financial Data SM2024 / Industry Data with Company Comparisons

Home > Reports > Companies > Pick Data > Income Statement

Income Statement | Balance Sheet

[Import Client Financials](#)
[Export To Excel](#)
[Load Subaccounts](#)

Current Period

Period Duration:

Period End Date:

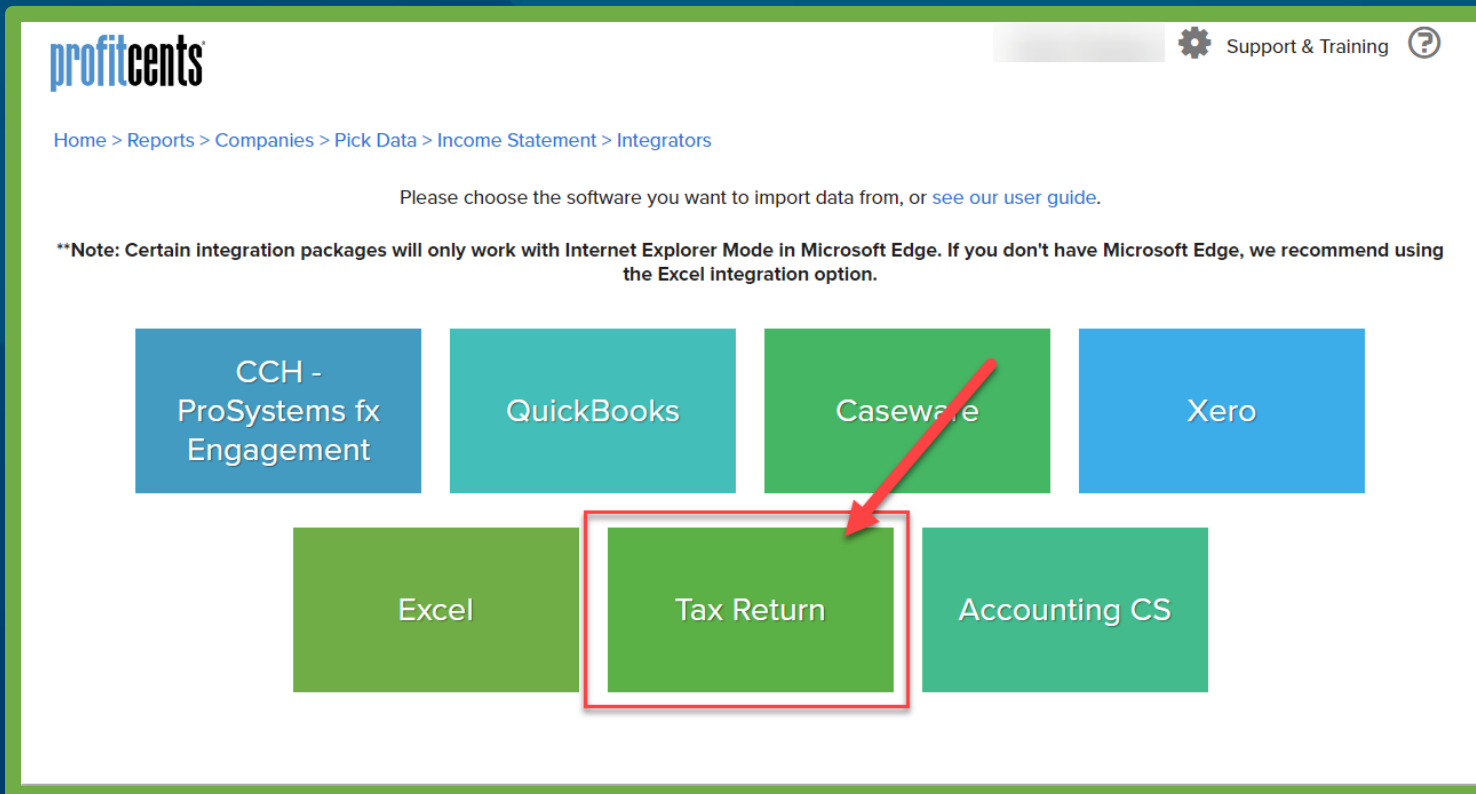
Description:

Sales (Income):

Food Sales (optional):

Beverage Sales (optional):

Cost of Sales (COGS):



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Home > Reports > Companies > Pick Data > Income Statement > Integrators

Please choose the software you want to import data from, or [see our user guide](#).

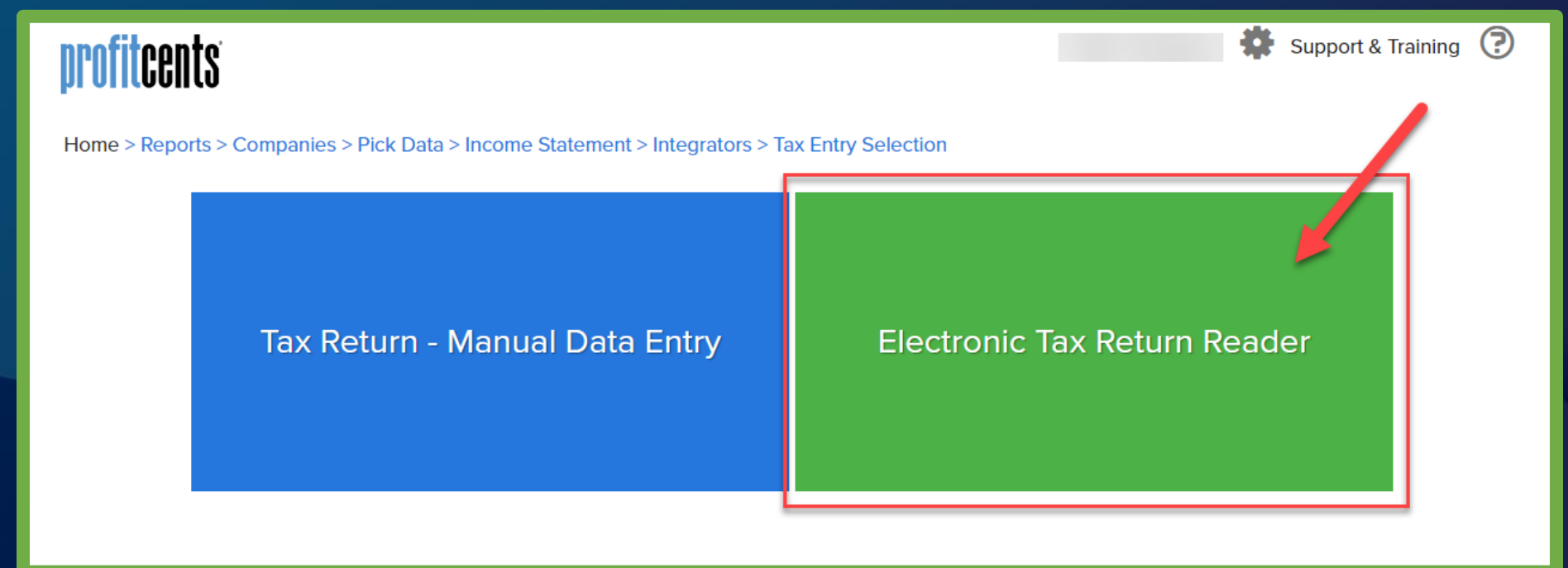
****Note:** Certain integration packages will only work with Internet Explorer Mode in Microsoft Edge. If you don't have Microsoft Edge, we recommend using the Excel integration option.

CCH - ProSystems fx Engagement QuickBooks Caseware Xero

Excel Tax Return Accounting CS

A red arrow points to the 'Tax Return' button, which is also highlighted with a red border.

Step 5: Select *Tax Return* then *Electronic Tax Return Reader*



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Home > Reports > Companies > Pick Data > Income Statement > Integrators > Tax Entry Selection

Tax Return - Manual Data Entry Electronic Tax Return Reader

A red arrow points to the 'Electronic Tax Return Reader' button, which is highlighted with a red border.

Step 6: If using tax returns, they must be from the original tax package, printed to PDF. It will not accept handwritten or scanned copies.

Click **Choose File** and choose your client's Federal Tax Return PDF.

The screenshot shows the Profitcents web interface for the Electronic Tax Return Reader. The page title is "Electronic Tax Return Reader" and it includes a user guide link and a support email address: profitcents.support@abrigo.com. A "Choose File" button is highlighted with a red arrow. Below the button, a message states: "Select a file to upload. Up to three files can be uploaded at a time." A file selection dialog is open, showing "Quick access" folders (Desktop, Downloads, Documents, Pictures) and a list of recent files. The file "UltraTax 1120S 2023" is selected and highlighted with a red box.

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Home > Reports

Support & Training

Electronic Tax Return Reader

[Electronic Tax Return Reader User Guide](#)

If you need assistance, please contact us at profitcents.support@abrigo.com.

Maximum File Upload Size: 10 MB

[Choose File](#)

Select a file to upload. Up to three files can be uploaded at a time.

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Quick access

- Desktop
- Downloads
- Documents
- Pictures

- Prosystems 1120 2023
- Prosystems 1120S 2023 combined ...
- UltraTax 1040 2023
- UltraTax 1065 2023
- UltraTax 1120 2023
- UltraTax 1120S 2023**

Step 7: Click **Upload Tax Return(s)** and either **Upload more PDF(s)** or **View Financials**

Note: You can upload 3 periods of data at a time when using the ETRR

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Home > Reports

Support & Training ?

Electronic Tax Return Reader

Download **Electronic Tax Return Reader User Guide**

If you need assistance, please contact us at profitcents.support@abrigo.com.

PDF Tax Return(s)

X UltraTax 1120S 2023

Maximum File Upload Size: 15 MB

Choose File

2 more files can be selected for upload.

Upload Tax Return(s)

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Home > Reports

Support & Training ?

Upload was successful: UltraTax 1120S 2023.pdf for 2023 Form 1120S!

Upload more PDF(s) **View Financials** Discard and Start Over

Review Financial Data / Industry Data with Company Comparisons

Home > Reports > Companies > Pick Data > Income Statement

Income Statement

Balance Sheet

Import Client Financials

Export To Excel

Load Subaccounts

Current Period

Period Duration: Twelve Months

Period End Date: 12/31/2023

Description: [ETRR] integration

Sales (Income): \$ 380,000

Food Sales (optional): \$ 0

Beverage Sales (optional): \$ 0

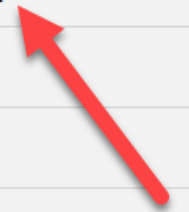


Pick Data / Industry Data with Company Comparisons

Home > Reports > Companies > Pick Data

Choose two periods below that you want to work with.

Duration	Period	Description	
12 months	<input checked="" type="checkbox"/> 12/31/2023	[ETRR] integration 1120S Tax Return [9/19/2024 3:27 PM]	Edit
	<input type="checkbox"/> 12/31/2022	[Excel] integration [9/19/2024 2:42 PM]	Edit
	<input type="checkbox"/> 12/31/2021	[Excel] integration [9/19/2024 2:42 PM]	Edit
	<input type="checkbox"/> 12/31/2020	[Excel] integration [9/19/2024 2:42 PM]	Edit
	<input type="checkbox"/> 12/31/2019	[Excel] integration [9/19/2024 2:42 PM]	Edit



Review & Run Report

Run Report

Add Period(s)

Your client's information is now in the system and ready for you to run reports!

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Thank you